

Press Release Max Widenmann KG

„Change of Owners at AWG“

Giengen/Brenz
30 November 2010

AWG – More than just a new name!

AWG Max Widenmann KG sold to Paragon Partners GmbH and rename to AWG Fittings GmbH. Due to different opinions in view of future business strategy, families Wahl and Widenmann sold 100 % of their company shares to an investor, Paragon Partners GmbH based in Munich (Germany). New General Manager is now Stefan Geisperger.

Paragon Partners GmbH is an independent investment company, specialized in company's succession of family-owned companies. Paragon Partners executes equity capital of roughly 300 million € and only invests in well-established and successful companies throughout any branches. Their focus is on sustainability, steady increase and innovation.

Together with a new management, AWG would like to continue the 100-year old successful development of the company. As well as maintaining tradition values, AWG intends to improve its customer satisfaction relationship by looking closer at their individual requirements. In January next year, the new service and repair center will come on line at Headquarters in Giengen. The intention to provide customers with even higher product performance coupled with short lead times.